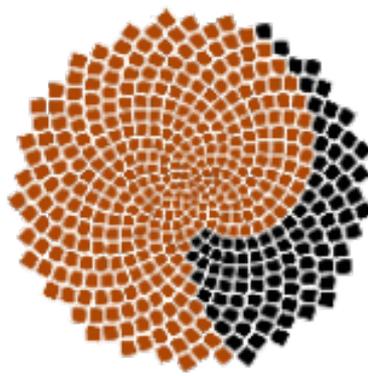


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DIAMONDS CORP

TSX-V: PAN



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Founder, President & Director



Dr. Leon Daniels, PhD Geochemistry, BSc Hons Geology, President, CEO and Director

- Over 40 years of exploration, evaluation and production experience
- Discoveries include: DK4 kimberlite and Foley Siding kimberlite in Botswana, the Mambali kimberlite field in Zimbabwe and alluvial deposits in South Africa
- Evaluations of the M1 kimberlite in Botswana, Dokolwayo mine in Swaziland, River Ranch kimberlite in Zimbabwe and five alluvial mines
- Co-founded African Diamonds, which took over part ownership of the AK6 pipe
Recognized the economic potential of the AK6 pipe, now Karowe Mine
AK6 was subsequently bought by Lucara Diamonds for a cumulative value of approximately US\$180 million

Strategic Partners and Advisers



Dr. Chris Jennings, Special Adviser

- Has been involved in over 100 kimberlite discoveries worldwide, including Canada's second diamond mine – Diavik, and South Africa's Marsfontein

Chuck Fipke

- Co- discovered Canada's first diamond mine – the Ekati Diamond Mine, is owner of CF Mineral Research Ltd., responsible for analysing Pangolin's samples and provides mineral chemistry interpretation

Boswell Capital

- Mineral resource orientated investment and advisory firm based in Toronto - Boswell has provided guidance to numerous international resource companies, investment funds, and end-users

Our Management



Dr. Leon Daniels, President & CEO, PhD Geochemistry, BSc Hons Geology

Graham C. Warren, CPA, CMA, Chief Financial Officer

- A senior financial executive with over 30 years of experience with emerging and established companies in the technology, mining and oil and gas sectors. Mr. Warren is currently a director and/or officer of several public and private companies. Significant Africa and Botswana experience.

Tshireletso Dira , BSc Geology, Exploration Manager

- Managing the exploration effort in Botswana with pioneering field studies, designing the AK 10 evaluation programme and supervising extensive soil sampling and geophysical survey programmes.

Capital Structure



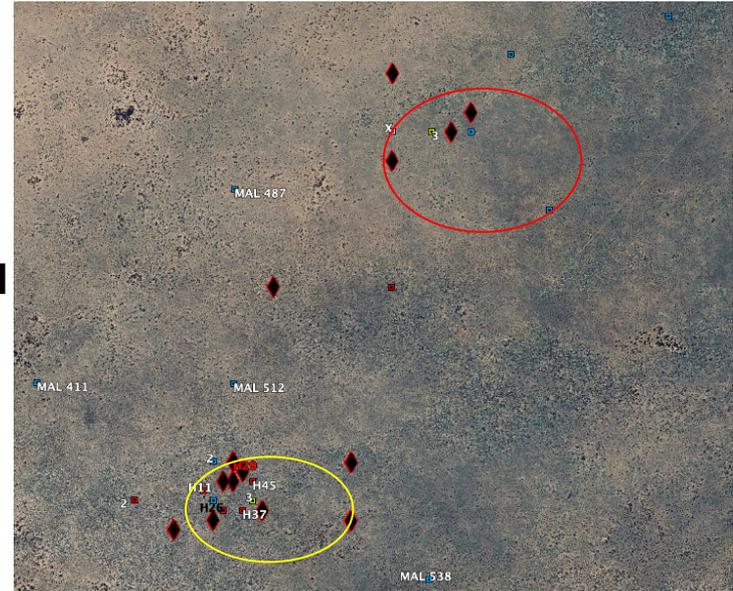
Common shares outstanding:	142,265,418
Options outstanding:	14,200,000
Warrants outstanding:	45,370,268
Market Cap (June 17, 2019):	\$6,401,944
52 week range:	\$0.035 - \$0.09

- Raised \$8.7M of equity since 2012, plus \$1M previous investment made by the Founder & President
- Sold a 1.3% royalty to Dr. Chris Jennings for \$600k in 2017
- Sold a 1.3% royalty to Dr. Chris Jennings for \$600k in 2018

MSC - Our Malatswae Exploration Target



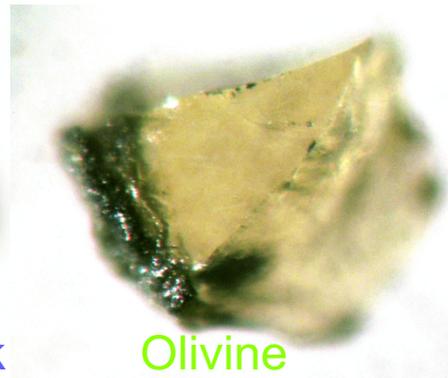
- Located in our Malataswae Project
- Area of approximately 10^2 kilometres
- Two zones of diamond concentration
 - Over 40 macro diamonds recovered from soil samples
- Kimberlite attached to indicators
- Additional diamonds and indicators recovered from the area
- ~30% of the indicators are diamonds



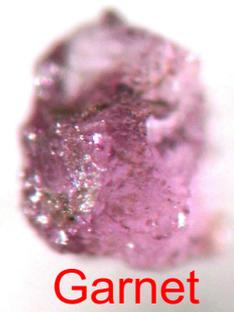
Type II Diamond



Ilmenite with rock



Olivine

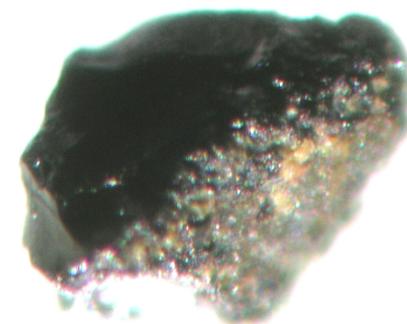
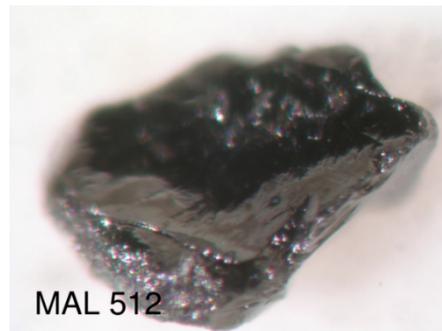
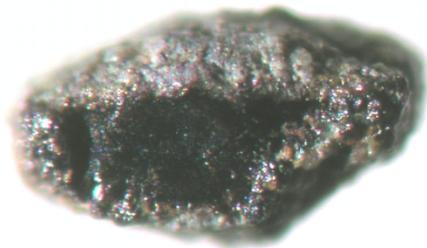
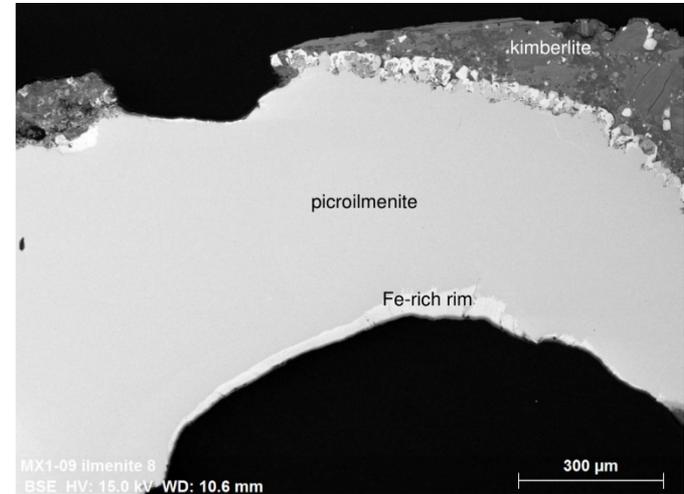


Garnet

MSC – Our Malatswae Exploration Target



- **Most common indicator is ilmenite**
- **Ilmenites have kimberlite attached**
- **Ilmenites have reaction rims in place**
- **These features are indicative of proximal source**
- **Distribution of ilmenites indicate multiple sources**

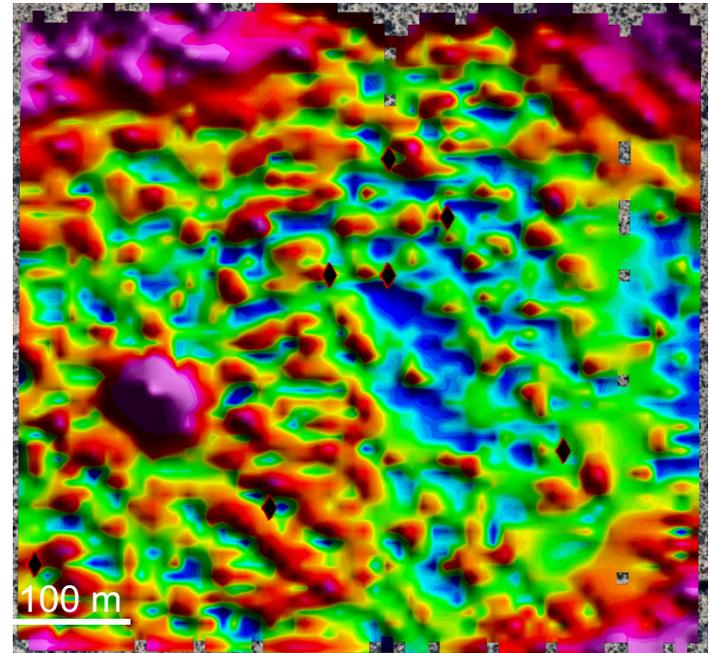


MSC – Our Malatswae Exploration Target



Work Completed

- Ground geophysical survey data including Groundmagnetics, CSAMT, Gravity and AMT
- Soil sampling
- Stratigraphy assessment
- Termite specie studies



Groundmagnetic Analytical
Signal over MSC 134 Target Area
In southern zone of interest

MSC – Our Malatswae Exploration Target



Work in Progress

- **Ground geophysical surveys including:**
 - Detailed groundmagnetics**
 - Detailed VLF (Very Low Frequency Radio)**
 - Detailed AMT (Audiomagnetotellurics)**
- **Detailed grid soil sampling**
- **Drilling planning**



MSC – Our Malatswae Exploration Target



EXPLORATION MODEL FOR MSC

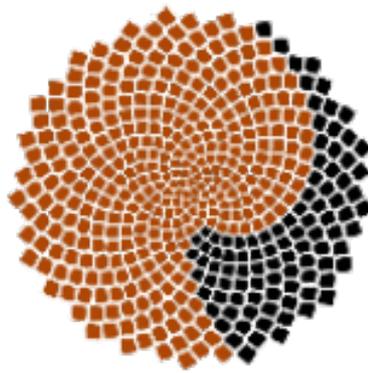
Marsfontein Mine **High Diamond Grade**

- **Small kimberlite pipe (0.4 Ha)**
- **Associated with kimberlite dyke**
- **Non-magnetic relative to dyke**
- **Under 15 m of cover**
- **Located through soil sampling**
- **Gravity and EM anomaly**



Photo: Scott, 2005

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DIAMONDS CORP

Contact Pangolin Diamonds Corp.

TSX-V: PAN

Graham C. Warren, Chief Financial Officer

Office: +1.416.594.0473

Facsimile: +1.416.594.1630

Email: gwarren@pangolindiamonds.com

Dr. Leon Daniels, PhD, MAIG, CEO, Chairman

Email: ldaniels@pangolindiamonds.com

Mobile: +267 7322 3766 (Whatsapp)



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Pangolin Highlights



- **Orapa AK10 kimberlite evaluation project**
 - Diamondiferous
 - 4.4 km from Lucara AK6 Karowe Mine
 - Under-evaluated
- **Two kimberlite project areas 100% owned in Botswana**
 - Numerous diamonds recovered from soil samples
 - All macro-diamonds under previous CDN methodology
 - + 50 aeromagnetic targets being followed up on the ground
- **Team has proven track record**
 - President and CEO co-founded African Diamonds – partial owner of the AK6 kimberlite pipe.
 - The Karowe Diamond Mine (formerly AK6) was later acquired by Lucara Diamonds for a cumulative value of approximately US\$180 million
- **Botswana is the best diamond address in the world**
 - Second largest diamond producing country by value
 - Rated #2 in Africa and #18 globally by Fraser Institute - 2017
 - A majority of De Beers global diamond production in country

Our Directors



Patrick Harford, BSc Geomorphology

- Extensive experience in the diamond industry, including the first substantive diamond mine in Zimbabwe – a 2 million tonne per annum operation that produced over 400,000 carats annually as well as establishing a successful diamond production auction in Antwerp, Belgium. He has extensive experience in diamond and gold exploration and project development in countries as diverse as VietNam, Australia, China, Portugal, the DRC, Sierra Leone, Zimbabwe, South Africa and Botswana.

Louis Peloquin, BBA, LLB, LLM

- Business consultant combining several specialties, including transactional law, and his extensive international experience in management, mergers and acquisitions, corporate development, government relations and corporate finance.

Thomas A. Fenton, LLB

- A partner of the Toronto based law firm of Aird & Berlis LLP. His practice encompasses corporate finance and merger and acquisitions. Mr. Fenton is currently a director and/or officer of several public and private companies.