



Pangolin Discovers a Second Diamond Area Malatswae, Botswana

Highlights

- **Octahedral diamond recovered in regional soil sample MAL-157;**
- **Fourth and largest diamond recovered to date at Malatswae;**
- **From a second, separate area within the Malatswae project.**

TORONTO, ONTARIO (January 13, 2015) - Pangolin Diamonds Corp. (TSX-V: PAN) (the "Company" or "Pangolin") announces that it has recovered its fourth and largest diamond at the Malatswae project (100% owned).

Previously Pangolin reported the recovery of three diamonds from soil samples approximately 13km to the southeast of this new discovery (see PAN news release 15 September 2014). The location of this fourth diamond, relative to the previous discoveries, signifies that Pangolin has discovered a second separate area of interest within the Malatswae project. Details of the diamond are tabulated below:

Sample	Soil Sample Weight (kg)	Number of Diamonds	Sieve Size mm square mesh	Weight carats
MAL-157	20	1	1.18 - 1.70	0.02

The diamond was recognized by an independent observer in Botswana during routine kimberlite indicator mineral observation, and confirmed by MCC Geoscience as an octahedron. The diamond was subsequently submitted to C. F. Mineral Research for size determination and weighing, where it was also confirmed using a scanning electron microscope.

A photo of the four diamonds and an aeromagnetic image of the Malatswae project area with their locations is available at: <http://wp.me/P4A7nq-i> Pangolin's soil sampling team has returned to the area to collect additional samples, and results will be reported as they become available.

Quality Control and Quality Assurances

Quality assurance procedures, security, transport, storage, and processing protocols conform to chain of custody requirements. Grains were examined at MCC Geoscience Inc. by Tom E. McCandless, Ph.D. P.Geo. (B.C.). The diamond sieve class and weight

determinations were completed by CF Minerals Research Ltd. who is accredited to the ISO/IEC 17025 standard by the Standards Council of Canada as a testing laboratory.

The technical disclosure in this news release has been reviewed and approved by Dr. Leon Daniels, Ph.D., Member of AIG, Chairman of the Board of Pangolin Diamonds and is a Qualified Person as defined by National Instrument 43-101.

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