



Pangolin Recovers Additional Diamonds on the Malatswae Project, Botswana

- **Follow-up detailed soil sampling recovers two additional diamonds;**
- **The diamonds are undergoing SEM observation to aid in characterizing their distance from source;**
- **Detailed trace element analysis of each sample coupled with indicator minerals also recovered in the samples will be used to further refine targets in the immediate vicinity.**

TORONTO, ONTARIO (September 11, 2014) - Pangolin Diamonds Corp. (TSX-V: PAN) (the “Company” or “Pangolin”) announces that it has recovered two additional diamonds on its wholly owned Malatswae Project in east-central Botswana.

Samples MSCd067B and MCDd095A, collected during a close-spaced follow-up sampling program of an earlier macro-diamond discovery (see Pangolin's news release of 22 July 2014) contained diamond. Each 20kg sample was collected on a 200m x 200m grid in an area of approximately three square kilometres. In total 244 samples were collected; two at each station. A number of samples also reported ilmenite; a common kimberlite indicator mineral.

The samples were processed through the Pangolin DMS plant in Francistown, Botswana. A concentrate was then independently examined in Gaborone by a specialist mineral consultant who subsequently submitted the stones to MCC Geoscience Inc. in Canada who confirmed the two diamonds.

The diamonds will now be viewed using a scanning electron microscope (SEM) in order to characterize the surface textures and features. This work will assist in determining the proximity to the source of the two diamonds. Presently the diamonds have not undergone any size determinations; this work will follow the SEM observations.

The three diamonds recovered to date within the area of detailed sampling are found within one square kilometre. A location map is available on the website along with photos of the diamonds: <http://pangolindiamonds.com/projects/malatswae>.

A sub-set of soil samples collected in tandem with the close-spaced samples will now be submitted for trace element analysis. These results are expected to further refine and qualify the magnetic targets located within the area of the close-spaced samples. Follow-up ground geophysics will then be considered in advance of any drilling.

Malatswae Diamond Project

The Malatswae Kimberlite Project covers 1,058km² and is located 70km southeast of the Orapa Mine. The Project area hosts a number of kimberlite targets. Previous work by Pangolin Diamonds demonstrated that the chemical compositions of garnets recovered in soil samples are distinctly different from the garnets from the Orapa kimberlite field suggesting that an undiscovered kimberlite may be found within the project area.

Quality Control and Quality Assurances

Quality assurance procedures, security, transport, storage, and processing protocols conform to chain of custody requirements. The diamond results reported here are based on observations by Dr. T. McCandless, MCC Geoscience Inc., North Vancouver, Canada who is an independent mineral consultant.

Pangolin exploration programs are carried under the supervision of Rick G. Bonner, P. Geol., who directs operations in Botswana for Pangolin Diamonds.

The technical disclosure in this news release has been reviewed and approved by Dr. Leon Daniels, Ph.D., Member of AIG, Chairman of the Board of Pangolin Diamonds, a Qualified Person as defined by National Instrument 43-101.

About Pangolin Diamonds Corp.

Pangolin Diamonds Corp. is building a leading diamond exploration and development company in the heart of Botswana, one of the world's leading diamond producing countries. The Company is the 100% owner of four separate projects throughout Botswana inclusive of the Tsabong North, Jwaneng South, Malatswae and Mmadinare Projects. Pangolin's management and team leaders have over 100 years of combined diamond exploration experience.

Pangolin Diamonds Corp. - Social Connections

For more information on Pangolin Diamonds Corp, please refer to the website: <http://pangolindiamonds.com>

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